

Cash & Trade Discount Entry

1. Record the following transactions in your Tally Prime Software.

Date	Particulars
1-April	Kishan Started Business with Cash. 50,000
1-April	Purchase from Gautam in Cash. 50 Shirts @ ₹ 250 each. Less : Cash Discount @ 10%
2-April	Bought From Hari Ram, Delhi. 100 Tee-shirts @ ₹ 150 each. 200 Sarees @ ₹ 500 each. Less : Trade Discount @ 5%
1-May	Sold to Sharda on Credit, Delhi. 100 Sarees @ ₹ 800 each. 50 Shirts @ ₹ 300 each. Less : Trade Discount @ 5%
2-May	Sold to Mohan In Cash, Delhi. 80 Tee-shirts @ ₹ 200 each. Less : Cash Discount @ 5%

Cash Balance :- 53,950

Total Sale :- 1,05,450

Total Purchase :- 1,20,500

Task

2. Record the following transactions in your Tally Prime Software.

Date	Particulars
1-April	Shyam Started Business with Cash. 100,000
1-April	Purchase from Rajesh. 100 Bags of ITC Wheat Atta @ ₹ 530 per bag. 50 Bags of Basmati Rice @ ₹ 500 per bag. Less : Trade Discount @ 10%
2-April	Bought From M/s Kanodia Oil Mills in Cash, Delhi. 20 tins Banaspati Oil @ ₹ 1500 per tin. 50 tins Oil @ ₹ 900 per tin. Less : Cash Discount @ 5%
1-May	Bought From Gupta Bros on Credit, Delhi. 25 Bags Gram @ ₹ 480 per bag. 40 Bags Oats @ ₹ 25 per bag. Less : Trade Discount @ 5%
2-May	Sold to Mohan In Cash, Delhi. 15 tins Banaspati Oil @ ₹ 2000 per tin. 50 Bags of ITC Wheat Atta @ ₹ 800 per bag. Less : Cash Discount @ 5%
31-May	Sold to Ankit on Credit, Delhi. 20 Bags Gram @ ₹ 580 per bag. 30 tins Oil @ ₹ 1000 per tin. 25 Bags of Basmati Rice @ ₹ 800 per bag. Less : Trade Discount @ 10%

Cash Balance : - 95,250

Total Sale :- 1,21,940

Total Purchase :- 1,53,800